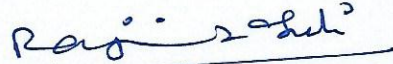


Broad Terms & Conditions for allotment of plots to Anchor Investors:

1. The applicant is required to deposit, along with application, a non-refundable processing fee of Rs.25,000/- and earnest money @ 20% of the total lease price of the plot in the shape of demand draft/ RTGS in favour of Punjab Agro Industries Corporation payable at Chandigarh.
2. 30% of the lease price of the plot shall be payable within 30 days of issuance of Letter of Intent.
3. Balance 50% of the lease price of plot shall be payable in five half yearly equated installments along with interest as applicable. The allottee may make a lump sum payment within 60 days of issuance of Letter of Intent (LoI) without interest.
4. The unsuccessful applicants would be refunded their earnest money without interest.
5. The allotment and subsequent project implementation shall be governed by the provisions of Ongoing Allotment Scheme dated 29.10.2013 (again notified by PAIC on 10.06.2016) which may be referred to at the website of PAIC.
6. The Project is required to be implemented within a period of 3 years from the date of issuance of LoI. The anchor unit is required to complete 75% of the fixed capital investment within a period of 2 years from the date of issuance of LoI.
7. Red category units, including distilleries, breweries and units involving slaughtering /culling of animals/birds/fish are not allowed in the Park.


Deputy General Manager (Projects)